Collective Board Duties

Duty of Care

- Ensure sound financial position
- Safeguard responsible use of assets (e.g., people, facilities, goodwill)
- Be informed and attend meetings

Duty of Loyalty

- Ensure activities are advancing the organization's mission and decisions are made in the best interests of the nonprofit and community
- Avoid conflicts of interest

Duty of Obedience

- Ensure all applicable laws and regulations, including bylaws, are followed
- Avoid unnecessary risk
- Review risks regularly and develop mitigation plan

NEW: Duty of Transparency

- Ensure accurate, timely public reporting of financials and impact
- Use website and other tools (e.g., impact report) to share data with community
- Monitor reputational risk and public trust as core responsibilities

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